

Puteaux, 17 October 2007 – **Eurogroup Consulting Alliance strengthens its position in the European market with the integration of two new members: Magnus Management Consultants, a Dutch consulting firm, and ABC Luxembourg. This new development forms part of a strategy, to become a European Group by 2009.**

By expanding its coverage of the European market, fostering internal growth, strengthening and creating new practices, Eurogroup Consulting Alliance is pursuing a clear strategy for growth.

Background to change

On 24 September 2007, the members of Eurogroup Consulting Alliance held an executive committee meeting in Brussels where they unanimously welcomed two new members into the Alliance: Magnus, a Dutch consulting firm, and ABC Luxembourg.

The European network, created by Eurogroup in 2004, is now present in ten countries – Austria, Belgium, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain – through ten independent consulting firms.

“By integrating these two new members, Eurogroup Consulting Alliance has strengthened its expertise in the public, manufacturing, and banking sectors, and added another one - the media”, says Yves Labat, General Delegate of Eurogroup Consulting Alliance.

About the new members

Magnus is located on the outskirts of Amsterdam and was founded in 1989. Employing 55 consultants, with an annual turnover of 7 million euros, it is present in the media, manufacturing, insurance and mass retail sectors.

“The Eurogroup Consulting Alliance unites strong local practices that have outstanding industry-knowledge and strong strategy and change management competences. Together, we can better respond to the challenges of our pan-European clients. As a result, the alliance offers our clients a dependable alternative for the international top management consulting firms”, says Willem Hulshof, chairman of Magnus.

Based in Luxembourg, ABC Luxembourg was founded in 1998. Employing 15 consultants, with an annual turnover of 2 million euros, it has established a reputation for managing major projects in the public sector. It also operates within the banking sector.

“ABC Luxembourg will benefit from the skills and experience of its colleagues in the Alliance, and in the short term aims to share its successful experiences in Luxembourg, particularly in the public sector”, explains Patrice Silverio, co-chairman of ABC Luxembourg. “This synergy will enable us to tackle with confidence the issues of vital interest to our clients and partners, based on a common European platform of skills and experience.”

Vision: going beyond the facts

“After a period of restructuring and consolidation in 2006/2007, the Alliance is set to enjoy a period of rapid growth between now and 2009,” says Francis Rousseau, the chairman of Eurogroup Consulting Alliance. “This growth will be based on the extension of our geographic coverage in Europe, the development of our practices and the opening up of new sectors of activity, and appropriate country by country mergers, at a local level.”

Building on three major sectors – financial services, manufacturing & utilities, and the public sector - this European network of 700 consultants, with a turnover of 130 million euros, almost 6% of which derives from the existence of the Alliance, is continuing its dynamic growth. By mid-2008, Eurogroup Consulting Alliance aims to extend its European coverage to Great Britain and Switzerland. Its strategy is to become a European Group by September 2009.

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